

| | | 2007 | 2006 | |
|--|--|-------------------------|-------------------------|-------------------------|
| | | Year to Date Balance | Year to Date Balance | Final Balance |
| ASSETS | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | | 105,130,595.96 | 75,751,993.25 | 89,304,339.15 |
| Short term investments | | 88,338,847.30 | 93,862,146.53 | 85,208,834.07 |
| Accounts receivable | | 21,755,206.74 | 20,623,022.83 | 22,986,076.00 |
| Notes receivable - current portion | | 2,562,052.47 | 2,307,706.57 | 2,974,118.24 |
| Prepaid expenses and other current assets | | 5,041,962.89 | 4,892,319.99 | 4,639,804.53 |
| Interfund Borrowngs | | 0.00 | 0.00 | (0.00) |
| Current Asset - Other | | 131,504.58 | 102,774.64 | 139,761.23 |
| | Total Current Assets | 222,960,169.94 | 197,539,963.81 | 205,252,933.22 |
| Noncurrent Assets | | | | |
| Investments held by bond trustee | | 44,702,595.92 | 120,747,287.50 | 112,176,318.78 |
| Long Term Investments | | 32,517,059.50 | 19,872,845.94 | 27,549,990.11 |
| Endowment and similar investments - campuses | | 147,951,781.99 | 118,690,980.81 | 128,354,334.51 |
| Endowment and similar investments - affiliated entities | | 129,416,096.78 | 111,164,331.50 | 116,231,287.77 |
| Pledges Receivable | | 1,011,716.00 | 2,007,426.00 | 1,011,716.00 |
| Notes receivable | | 19,453,304.20 | 19,250,583.33 | 18,667,690.04 |
| Property and equipment, net | | 761,298,437.91 | 688,883,468.25 | 693,674,782.33 |
| Other assets | | 2,719,522.70 | 2,887,432.04 | 3,880,445.45 |
| | Total Noncurrent Assets | 1,139,070,515.00 | 1,083,504,355.37 | 1,101,546,564.99 |
| | TOTAL ASSETS | 1,362,030,684.94 | 1,281,044,319.18 | 1,306,799,498.21 |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Accounts payable and accrued expenses | | 40,411,344.42 | 37,316,543.73 | 51,262,392.46 |
| Deposits and deferred revenues | | 35,818,342.40 | 32,863,831.62 | 32,862,528.42 |
| Accrued employee benefits - current portion | | 4,527,818.21 | 5,300,186.69 | 4,614,754.21 |
| Postretirement medical benefits-current portion | | 5,758,103.00 | 4,750,190.00 | 5,758,103.00 |
| Long term debt - current portion | | 9,339,449.44 | 6,502,271.49 | 5,042,198.23 |
| | Total Current Liabilities | 95,855,057.47 | 86,733,023.53 | 99,539,976.32 |
| Noncurrent Liabilities | | | | |
| Obligations under life income agree | | 2,874,042.96 | 2,690,418.29 | 2,705,588.02 |
| Government advances refundable | | 17,217,670.00 | 17,354,781.00 | 17,217,670.00 |
| Accrued employee benefits | | 27,639,146.65 | 27,855,560.27 | 28,344,465.61 |
| Postretirement medical benefits | | 43,100,130.00 | 40,970,757.00 | 43,100,130.00 |
| Long term debt | | 409,705,034.51 | 410,758,532.32 | 412,437,090.12 |
| | Total Noncurrent Liabilities | 500,536,024.12 | 499,630,048.88 | 503,804,943.75 |
| | TOTAL LIABILITIES | 596,391,081.59 | 586,363,072.41 | 603,344,920.07 |
| NET ASSETS | | | | |
| Net Investment in Plant | | 392,072,467.83 | 359,785,313.65 | 386,119,069.40 |
| Restricted Nonexpendable | | | | |
| Historical gift value of endowment - campuses | | 58,877,996.04 | 50,739,494.68 | 48,248,419.86 |
| Historical gift value of endowment - affiliated entities | | 99,247,866.92 | 90,600,870.95 | 88,216,647.50 |
| Restricted Expendable | | | | |
| Campuses | | | | |
| Accumulated net gains on endowment | | 44,083,336.29 | 37,174,167.09 | 44,083,336.29 |
| Market value of funds functioning as endowment | | 13,496,894.28 | 11,404,377.64 | 12,137,145.21 |
| Grants, gifts and contracts | | 17,687,602.45 | 14,645,887.30 | 15,308,205.21 |
| Life income and annuity funds | | 916,255.15 | 793,176.59 | 845,407.63 |
| Loan funds | | 5,708,562.98 | 5,859,552.36 | 6,002,181.74 |
| Affiliated Entities | | | | |
| Accumulated net gains on endowment | | 22,364,171.17 | 15,024,447.66 | 22,364,171.17 |
| Other - affiliated entities | | 7,040,590.64 | 9,525,502.32 | 8,867,707.96 |
| Unrestricted | | 104,146,039.84 | 98,723,928.19 | 71,262,286.17 |
| | TOTAL NET ASSETS | 765,641,783.59 | 694,276,718.43 | 703,454,578.14 |
| Not Coded to Attribute | | | | |
| Accounts Not Coded - Account Type: 95 | | 2,180.24 | 0.00 | 0.00 |
| | Not Coded to Attribute | 2,180.24 | 0.00 | 0.00 |
| | TOTAL | 2,180.24 | 0.00 | 0.00 |
| | Difference (Assets - Liabilities) - Net Assets: | (2,180.24) | 404,528.34 | (0.00) |